

# **Binh Duong hopes to regain the momentum of commodity export growth**

## **Efforts to maintain the market**

In the economic picture of Binh Duong province over the years, exports have always been a bright spot. Evidence of this, in 2023, in a difficult general situation, Binh Duong's trade surplus will reach nearly 9 billion USD, ranking 3rd in the country. Entering 2024, Binh Duong sets a target of increasing export turnover by 9.5% over the same period.

Having just completed export procedures for orders on the first day of the new year at Thu Dau Mot Customs Branch, Mr. Bui Thanh Phong, in charge of import-export department, Tin An Investment Joint Stock Company excitedly said, on average, each Every month, the enterprise carries out customs procedures for about 180 import and export declarations with 300 containers of goods. Currently, the business has many long-term orders in 2024. In the coming time, the business will import more machinery, equipment and raw materials to serve production for these orders. Enterprises wish to continue to receive guidance and support from Binh Duong Customs Department and Thu Dau Mot Customs Branch in business activities.

Wood and wood products are one of Binh Duong's main export products and are currently recording a strong recovery in orders. Sharing joy in the new year, Ms. Duong Thi Tu Trinh, Deputy Director of Duc Thien Co., Ltd. said that the company has resumed production activities and increased labor recruitment in the last months of the year. Currently, the business has enough orders until the end of the first quarter of 2024, ensuring jobs for workers and exporting about 100 containers of goods/month.

Mr. Huynh Quang Thanh, General Director of Hiep Long Company, said that a positive signal for wood exports in 2023 is that the fourth quarter of 2023 increased more. Therefore, in 2024, Vietnam's wood exports will recover along with the recovery momentum of the world economy and can achieve better growth than in 2023. However, the export process of businesses is still slow. many difficulties. The export market is slowing down and there are many signs of instability due to the impact of a world economy that has not fully recovered. In addition, exporting is becoming more and more difficult due to increasingly strict product production standards in other countries, requiring businesses to adapt.

## **Diversify import and export methods**

According to Binh Duong Customs Department, in the province there are currently about 3,483 enterprises with regular import and export activities, ranking 4th in the country. The main export items are wood and wood products, textiles, machinery, equipment and spare parts...

To support businesses and regain the momentum of recovery and growth for export activities, currently the functional branches of Binh Duong province have focused on supporting import and export, supporting

associations and businesses to effectively exploit the Agreements. Free trade agreement signed. From there, expand and diversify markets, expand supply chains and export products.

In particular, the transport infrastructure serving the province's import-export activities is invested in a relatively synchronous and modern manner, connecting with major seaports through the road transport system and international river port (Binh Binh General Port). Positive). In particular, in order to promote import-export goods transported by rail, Vietnam Railway Corporation has coordinated with Binh Duong province to turn Song Than station into an international intermodal station. After more than 3 months of operation, this new export and import method has brought efficiency, safety, cost savings, and easy access to industrial centers, production of goods and raw materials. support... from China and third countries.

Deputy Director of Binh Duong Customs Department Nguyen Thanh Binh said that with the advantages of fast transportation, low price, and easy connection, Song Than international intermodal terminal is receiving the attention of many businesses. Promoting import and export of goods through Song Than international intermodal terminal helps businesses add another method of transportation, reduce costs, shorten goods delivery time and ensure safety. Besides, direct transportation across the border does not cause congestion at the border gate like when transported by road in the past, especially for agricultural products that have a short storage time and need to be transported. fast.

In addition, in 2024, Binh Duong Customs Department will continue to promote administrative procedure reform in the direction of simplicity, clarity, transparency, publicity, convenience and uniformity, creating more favorable conditions for customers. Import-export activities are associated with strengthening discipline in performing public duties. The unit will also focus on creating favorable conditions for businesses with main revenue to carry out stable procedures at the branches; Facilitate agents and customs clearance services...

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